

NOTICE OF PUBLIC HEARING

**LAKE COUNTY
STATE OF MINNESOTA**

NOTICE IS HEREBY GIVEN that the Board of Commissioners of Lake County, State of Minnesota (the "County"), will hold a public hearing on Tuesday, May 22, 2018 at approximately 2:30 P.M. in the Split Rock River Room at the County Service Center, 616 3rd Avenue, Two Harbors, Minnesota, relating to a proposal concerning: (1) the adoption of a five year capital improvement plan (the "Plan"); and (2) the issuance of general obligation bonds (the "Bonds") pursuant to Minnesota Statutes, Section 373.40, to finance a portion of the construction of a new highway maintenance facility within the County. The maximum principal amount of the Bonds to be issued under the Plan is \$4,250,000 for projects identified in the Plan. A draft copy of the Plan is on file with the County Administrator and is available for public inspection at the County Service Center during regular business hours.

If a petition requesting a vote on the issuance of the Bonds, signed by voters equal to five percent (5%) of the votes cast in the last County general election, is filed with the County Auditor within thirty (30) days after the public hearing, the County may issue the Bonds only after obtaining approval of a majority of voters voting on the question of the issuance of the Bonds at an election.

At the time and place fixed for the public hearing, the Board of Commissioners will give all persons who appear at the hearing an opportunity to express their views with respect to the proposal. In addition, interested persons may direct any questions or file written comments respecting the proposal with the County Administrator, at or prior to said public hearing.

**BY ORDER OF THE BOARD OF COMMISSIONERS
OF LAKE COUNTY, MINNESOTA**

County Administrator

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