

POINT OF SALE – PER SSTS ORDINANCE #11 – ARTICLE VIII, 1.03, B.

CERTIFICATE OF ESCROW / FINANCIAL ASSURANCE – TO BE FILED WITH TRANSFER AGREEMENT

(TO BE USED IF SELLER FAILS TO PROVIDE A CERTIFICATE OF COMPLIANCE, OR A COMPLIANCE INSPECTION INDICATES A NOTICE OF NONCOMPLIANCE, OR SELLER IS UNABLE TO COMPLETE COMPLIANCE INSPECTION DUE TO FROZEN SOIL CONDITONS – NOV. 1ST TO APRIL 1ST).

PROPERTY OWNER TO BUYER

THIS DOCUMENT IS TO CERTIFY THAT AN AMOUNT OF \$12,000.00 (OR IN IN THE AMOUNT OF

\$_____ SUPPORTED BY SIGNED CONTRACT WITH A MINNESOTA LICENSED SEWAGE TREATMENT

INSTALLER) IS BEING HELD IN ESCROW WITH _____ FOR PURPOSE

(FINANCIAL INSTITUTION / LAKE COUNTY AUDITOR)

OF ONE OF THE FOLLOWING:

SELLER HAS FAILED TO PROVIDE A CERTIFICATE OF COMPLIANCE AND A COMPLYING SEWAGE TREATMENT SYSTEM MUST BE INSTALLED FOR THE PARCEL DESCRIBED BELOW; OR

COMPLIANCE INSPECTION INDICATES A NOTICE OF NON-COMPLIANCE AND A COMPLYING SEWAGE TREATMENT SYSTEM MUST BE INSTALLED FOR THE PARCEL DESCRIBED BELOW; OR

SELLER IS UNABLE TO COMPLETE A COMPLIANCE INSPECTION DUE TO FROZEN GROUND CONDITIONS DURING THE PERIOD BETWEEN NOVEMBER 1ST AND APRIL 30TH AND THERE IS A SIGNED TRANSFER AGREEMENT ON FILE FOR A COMPLIANCE INSPECTION TO BE COMPLETED BY THE FOLLOWING JUNE 1ST FOR THE PARCEL DESCRIBED BELOW:

PROPERTY

ADDRESS: _____

PARCEL CODE: _____ - _____ - _____

IF APPLICABLE: SEPTIC PERMIT NUMBER: SP - _____ - _____ EXPIRATION DATE: _____

A COMPLYING SEWAGE TREATMENT SYSTEM SUPPORTED BY A CERTIFICATE OF COMPLIANCE WILL BE PLACED ON THE ABOVE PROPERTY BY _____, 20____. FAILURE TO INSTALL A COMPLYING SEWAGE TREATMENT SYSTEM BY THIS DATE WILL RESULT IN APPROPRIATE ENFORCEMENT ACTION BEING TAKEN BY LAKE COUNTY. UPON ISSUANCE OF A CERTIFICATE OF COMPLIANCE, THE ESCROW FUNDS WILL BE RELEASED TO THE FOLOWING PERSON:

NAME AND ADDRESS

SIGNATURE - FINANCIAL INSTITUTION REPRESENTATIVE & TITLE / LAKE COUNTY AUDITOR DATE

SIGNATURE - ENVIRONMENTAL SERVICE DIRECTOR/ PLANNING & ZONING ADMINISTRATOR DATE

SIGNATURE - BUYER OR SELLER DATE